

Endowment Board DATE: 10-10-11 TIME: 4:00 pm

Members & Guests Present	Mavis Saxton, Bob Qualset, Audrey Gatchell, Barbara Girtz, Susan Brown, Mary Bliesmer (Council liaison)	
Members Absent	None	
TOPIC	PRESENTATION - DISCUSSION	RESULT/LEADER
Devotions	Opening prayer	Audrey Gatchell
Appointments of Officers/Chairmen	Chairperson: Mavis Saxton Treasurer: Bob Qualset Secretary: Susan Brown PR Person: Barbara Girtz Opening Prayer: Audrey Gatchell	
Financial Report	Bob Qualset distributed: Statement of Net Assets (June 30, 2011) Statement of Changes in Net Assets for the 6 months Ended June 30, 2011	Bob & Mavis explained history of endowment fund, responsibility of board membership, and trends of investments & returns.
Actions	Bethlehem Child Care Center (Motion by Qualset; 2 nd by Brown; Passed)	\$1,000
	Seminary Studies for Leah Garry (Motion by Qualset; 2 nd by Girtz; Passed)	\$1,000
	Campus Ministry (Motion by Qualset; 2 nd by Gatchell; Passed)	\$500
	VINE Building Fund (Motion by Qualset; 2 nd by Gatchell; Passed)	\$500
	House of Hope Building Fund (Motion by Qualset; 2 nd by Brown; Passed)	\$500
	Scholarships: 29 possible applications in 2012	Amount given per scholarship will be determined later.

Next Meeting: Board members will be notified.

Respectfully Submitted,

Susan C. Brown, Secretary